

Oklahoma Long Term Care Partnership Program (update as of 12/1/08)	
TOPIC	HOW HANDLED
General Program Information	
SPA Effective	7/14/2008
Program Implementation Date	7/14/2008
Policies Certified and Ready For Sale	Yes
State Certification Process & Requirements	
Is a Specific State-Mandated Form Required for Certification	Yes OAC 365:10-5-54(e) - Appendix JJ
Inflation Protection for buyers under age 61	
Requires insurers to have 5% Compound	No
Consumer Price Index Allowed	Yes OAC 365:10-5-54(e) - Appendix JJ
Allows Inflation Protection Amounts of <5%	Yes but not less than 3% or CPI OAC 365:10-5-54(b)
Future Purchase Option Allowed	Not prohibited
Allows Insured to "drop down" Inflation Protection Amount Based on Attained Age after 61?	No
Inflation Protection 61 - 75, and >75	
Special Requirements or Limitations on Types of Allowable Inflation Protection	3% simple or CPI
Policy Exchange	
Are Exchange Provisions Specified?	Yes OAC 365:10-5-54(f)
Requires Insurer to Offer Exchanges (if yes, specify dates)	Yes but not if additional benefits are required to be purchased to make exchange PQ and not if insured does not qualify for the additional benefits under the insurer guidelines, or if insured is on claim or in elimination period. But once off claim, offer must be made.. Offer must remain open for 90 days For policies issued on or after 2/8/06, upon first renewal
Allows Insurers to Offer Exchanges (but not required)	Yes
Specifies Content for Exchange Notice?	No
Specifies Other Exchange Requirements (e.g. premium credit, underwriting requirements, etc.)	If actuarial value of benefits are the same, no underwriting allowed and premium rate based on issue age
Disclosure Notice to Policy Holders	
Requires Notice to All LTCI Insureds	No
Requires Notice Only to Insureds with Partnership Qualified Policies	Yes
State Notice Addresses Policy Changes That Might Jeopardize PQ Status	Yes
State Requires Specific Notice Form and or Content	Yes OAC 365:10-5-54(d) Appendices HH, II
Reciprocity	
State Has Opted Out of HHS Reciprocity Standards	No
Agent Training	
Requires Only Agents Selling Partnership to Have Training?	No
Requires All Agents to Have Partnership Training?	Yes
Minimum Hours for Initial Training Requirement	8 hours

Minimum Hours for Ongoing Training Requirement	4 hours/2 years
State Specifies Training Topics To Be Included?	Yes
Date By Which Agents Must Be Trained	Agents licensed by 7-14-08 must complete training by selling. Agents licensed before 7-14-08 have one year to complete training
State Offers Training Reciprocity	Yes

Data Reporting Requirements	
Has State Specific Reporting Requirements Beyond UDS	No
State Contact Information	
State Contact	susan.dobbins@oid.ok.gov ; Tunde.sosanya@okhca.org
State Website	www.oid.state.ok.us www.okltcpartnership.org www.ownyourfutureoklahoma.org
Additional Comments?	CHCS state

