

New Jersey Long Term Care Partnership Program (update as of 5/19/2008)	
TOPIC	HOW HANDLED
<b>General Program Information</b>	
SPA Effective	11/23/2007
Program Implementation Date	7/1/2008
Policies Certified and Ready For Sale	Certifications under reiew
<b>State Certification Process &amp; Requirements</b>	
Is a Specific State-Mandated Form Required for Certification	Yes Bulletin No. 08-08
<b>Inflation Protection for buyers under age 61</b>	
Requires insurers to have 5% Compound	No
Consumer Price Index Allowed	Yes Bulletin No. 08-08
Allows Inflation Protection Amounts of <5%	Yes Bulletin No. 08-08
Future Purchase Option Allowed	No
Allows Insured to "drop down" Inflation Protection Amount Based on Attained Age after 61?	No
<b>Inflation Protection 61 - 75, and &gt;75</b>	
Special Requirements or Limitations on Types of Allowable Inflation Protection	Yes Bulletin No. 08-08
<b>Policy Exchange</b>	
Are Exchange Provisions Specified?	No
Requires Insurer to Offer Exchanges (if yes, specify dates)	No
Allows Insurers to Offer Exchanges (but not required)	Not addressed
Specifies Content for Exchange Notice?	No
Specifies Other Exchange Requirements (e.g. premium credit, underwriting requirements, etc.)	No
<b>Disclosure Notice to Policy Holders</b>	
Requires Notice to All LTCI Insureds	No
Requires Notice Only to Insureds with Partnership Qualified Policies	Yes Bulletin No. 08-098
State Notice Addresses Policy Changes That Might Jeopardize PQ Status	Yes Bulletin No. 08-08
State Requires Specific Notice Form and or Content	No Similar notices may be used if filed and approved
<b>Reciprocity</b>	
State Has Opted Out of HHS Reciprocity Standards	No
<b>Agent Training</b>	
Requires Only Agents Selling Partnership to Have Training?	No
Requires All Agents to Have Partnership Training?	Yes Bulletin 08-05
Minimum Hours for Initial Training Requirement	8 hours
Minimum Hours for Ongoing Training Requirement	4 hours every 24 months
State Specifies Training Topics To Be Included?	Yes

<b>Date By Which Agents Must Be Trained</b>	7/1/2009
<b>State Offers Training Reciprocity</b>	Yes
<b>Data Reporting Requirements</b>	
<b>Has State Specific Reporting Requirements Beyond UDS</b>	Not addressed
<b>State Contact Information</b>	
<b>State Contact</b>	Not addressed
<b>State Website</b>	Not addressed
<b>Additional Comments?</b>	

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