

State of Idaho
DEPARTMENT OF INSURANCE

C.L. "BUTCH" OTTER
Governor

700 West State Street, 3rd Floor
P.O. Box 83720
Boise, Idaho 83720-0043
Phone (208)334-4250
FAX # (208)334-4398

WILLIAM W. DEAL
Director

BULLETIN NO. 07-8

DATE: July 25, 2007

TO: ALL INSURANCE CARRIERS OFFERING LONG-TERM CARE PARTNERSHIP PLANS IN THE STATE OF IDAHO

FROM: WILLIAM W. DEAL, DIRECTOR

SUBJECT: LONG-TERM CARE PARTNERSHIP NOTICE

Idaho Code Section 56-1306 was amended by the 2007 Legislature to replace the requirement that all long term care insurance policies include a notice regarding the Idaho Long Term Care Partnership Program with the following notice requirement:

An insurer issuing or marketing policies that qualify as partnership policies shall explain the benefits associated with a partnership policy by providing an asset disregard notice indicating that at the time of issue the coverage is an approved long-term care partnership policy. This asset disregard notice shall be provided to the policyholder or certificate holder no later than the time of policy or certificate delivery. This asset disregard notice shall also provide disclosure that the partnership status may be lost if the insured moves to a different state or modifies the coverage after issue, or if changes in federal or state laws occur.

As a result of this change, there is no longer a requirement that non-partnership long term care policies include a notice regarding Idaho's Long Term Care Partnership Program. Therefore, the portion of Bulletin 06-6 requiring the use of a notice for all long term care policies is hereby withdrawn. In accordance with the 2007 legislative changes, all insurers marketing Long Term Care Partnership Policies in Idaho must provide an asset disregard notice that includes, at a minimum, the following information:

**REQUIRED ASSET DISREGARD NOTICE
FOR LONG TERM CARE PARTNERSHIP POLICIES**

At the time of issuance, this long term care insurance policy qualifies as an Idaho Long Term Care Partnership Program policy. This means that an amount of your assets equal to the dollar amount of long term care insurance benefits paid under this policy will be disregarded for purposes of determining your eligibility for Medicaid. As a result, you may qualify for coverage of the cost of your long term care needs under Medicaid without first being required to substantially exhaust your personal assets.

Please note that this policy may lose Partnership Program status if you move to a different state or you modify the coverage after issue. This policy may also lose Partnership Program status due to changes in federal or state laws.

If you have questions regarding long term care insurance and the Idaho Long Term Care Partnership Program, you may contact the Idaho Department of Insurance. If you have questions regarding the current laws governing Medicaid eligibility and asset disregard, you should contact the Medicaid Division of the Idaho Department of Health and Welfare.