

Oregon Long Term Care Partnership Program (update as of 1/7/2009)	
TOPIC	HOW HANDLED
<b>General Program Information</b>	
SPA Effective	1/1/2008
Program Implementation Date	1/1/2008
Policies Certified and Ready For Sale	Yes
<b>State Certification Process &amp; Requirements</b>	
Is a Specific State-Mandated Form Required for Certification	Yes Form #440-4838 and checklist 440-2451 OAR 836-010-0011(21)
<b>Inflation Protection for buyers under age 61</b>	
Requires insurers to have 5% Compound	No OAR 836-052-0616
Consumer Price Index Allowed	Yes made on compounding basis OAR 836-052-0616
Allows Inflation Protection Amounts of <5%	Yes but at least 3% OAR 836-052-0616
Future Purchase Option Allowed	No OAR 836-052-0616
Allows Insured to "drop down" Inflation Protection Amount Based on Attained Age after 61?	No OAR 836-052-0616
<b>Inflation Protection 61 - 75, and &gt;75</b>	
Special Requirements or Limitations on Types of Allowable Inflation Protection	<b>CPI or alternative index approved by Commissioner. Compound not less than 3% or FPO. If FPO, must take all increases until age 76. For over age 75, must offer at least one of the three features described for ages 61-75</b>
<b>Policy</b>	
Are Exchange Provisions Specified?	Yes OAR 836-052-0531(8)
Requires Insurer to Offer Exchanges (if yes, specify dates)	No OAR
Allows Insurers to Offer Exchanges (but not required)	Yes OAR 836-052-0531(8)
Specifies Content for Exchange Notice?	<b>Not specified</b>
Specifies Other Exchange Requirements (e.g. premium credit, underwriting requirements, etc.)	Can make exchange subject to underwriting and increased premium OAR 836-052-0531(8)
<b>Disclosure Notice to Policy Holders</b>	
Requires Notice to All LTCI Insureds	No Proposed rule 836-052-0531(3-4)
Requires Notice Only to Insureds with Partnership Qualified Policies	Yes and must be delivered with OOC OAR 836-052-0531(3-4)
State Notice Addresses Policy Changes That Might Jeopardize PQ Status	Yes and must advise how to retain PQ status OAR 836-052-053(5)
State Requires Specific Notice Form and or Content	Yes OAR 836-052-0531(3) and (4)
<b>Reciprocity</b>	

<b>State Has</b>	<b>Opted Out of HHS Reciprocity Standards</b>	No
<b>Agent Training</b>		
<b>Requires Only Agents Selling Partnership to Have Training?</b>		No Uncodified SB 191 s 9 and s 9a
<b>Requires All Agents to Have Partnership Training?</b>		Yes Uncodified SB 191 s 9 and s 9a
<b>Minimum Hours for Initial Training Requirement</b>		8 hours Uncodified SB 191 s 9 and s 9a
<b>Minimum Hours for Ongoing Training Requirement</b>		4 hours/24 months Uncodified SB 191 s 9 and s 9a

<b>State Specifies Training Topics To Be Included?</b>	Yes Uncodified SB 191 s 9 and s 9a
<b>Date By Which Agents Must Be Trained</b>	1/31/08 for agents licensed on 1/1/08 Uncodified SB 191 s 9 and s 9a
<b>State Offers Training Reciprocity</b>	Yes Uncodified SB 191 s 9 and s 9a
<b>Data Reporting Requirements</b>	
<b>Has State Specific Reporting Requirements Beyond UDS</b>	No OAR 836-052-0531(6)
<b>State Contact Information</b>	
<b>State Contact</b>	Joanne Schiedler, OR Dept of Human Services
<b>State Website</b>	<a href="http://www.cbs.state.or.us/external/ins/index.html">http://www.cbs.state.or.us/external/ins/index.html</a>
<b>Additional Comments?</b>	Inflation protection based on CPI or another index approved by the insurance commissioner is permitted. For purchasers less than 61 years old, index adjustments must be compounded. Future purchase option allowed for those under 61 years old. If inflation protection not automatic, all inflation protection options through age 76 must be accepted to retain Partnership policy status. For those under 76, although no inflation protection required, any inflation protection must meet standards for those 61-75. OAR 836-052-0531 and OAR 836-052-0616

On website: OARS 800 836 052