

5 **Topic:** Inflation Protection

6 Stivers moved to amend as follows:

7 In line 1924, delete "either" and insert "both"

8 In line 2018, delete "On or before thirty" and insert
9 "Thirty"

10 In line 2252, after "(O)" insert "No insurer shall issue a
11 policy intended to qualify as a state partnership program policy
12 that fails to satisfy the following inflation protection
13 requirements:

14 (1) For a person who is less than sixty-one years of age as
15 of the date of purchase of the policy, the policy provides
16 annual inflation protection of at least three per cent
17 compounded annually per year or a rate, compounded annually,
18 that is equal to the annual consumer price index.

19 (2) For a person who is at least sixty-one years of age but
20 less than seventy-six years of age as of the date of purchase of
21 the policy, the policy provides annual inflation protection of

22 at least three per cent simple or a rate equal to the annual
23 consumer price index.

24 (3) For a person who is at least seventy-six years of age
25 as of the date of purchase of the policy, the policy may provide
26 inflation protection.

27 (P) As used in this section, "consumer price index" means
28 consumer price index for all urban consumers, U.S. city average,
29 all items, as determined by the bureau of labor statistics of
30 the United States department of labor.

31 (Q) For purposes of division (O) of this section, the
32 superintendent may approve an alternative index to be used in
33 place of the consumer price index.

34 (R) "

35 In line 2256, delete "(P)" and insert "(S)"

36 In line 2259, delete "(Q)" and insert "(T)"

37 In line 2266, after "certificate" insert "or deny an
38 otherwise valid claim based upon a misrepresentation by the
39 applicant"

40 In line 2327, delete "person" and insert "agent"

41 In line 2340, delete "and ending on the thirty-first"

42 In line 2341, delete "day of December of the following
43 year"

44 The motion was _____ agreed to.