

Minnesota Long Term Care Partnership Program (update as of 4/1/2008)	
TOPIC	HOW HANDLED
General Program Information	
SPA Effective	7/1/2006
Program Implementation Date	7/1/2006
Policies Certified and Ready For Sale	Yes
State Certification Process & Requirements	
Is a Specific State-Mandated Form Required for Certification	Yes Bulletin 2007-5 issued 8/29/07
Inflation Protection for buyers under age 61	
Requires insurers to have 5% Compound	No 256B.0571, Subd. 10, Bulletin 2007-10 issued 10/8/07
Consumer Price Index Allowed	Yes 256B.0571, Subd. 10; Bulletin 2007-10 issued 10/8/07; 62S.23, Subd. 1 (effective 8/1/08)
Allows Inflation Protection Amounts of <5%	Yes But not less than 3% or CPI. Insurance Dept may approve other types. 256B.0571, Subd. 10; Bulletin 2007-10 issued 10/8/07; 62S.23, Subd. 1 (effective 8/1/08)
Future Purchase Option Allowed	Yes Only if offers annual guaranteed and no offers can be refused until at least age 66. Each annual offer must include disclosure language notifying insured of the effect of the policy's PQ status if they do not accept the offer. 256B.0571, Subd. 10; Bulletin 2007-10 issued 10/8/07 63S.23 Subd.1
Allows Insured to "drop down" Inflation Protection Amount Based on Attained Age after 61?	Yes Within certain guidelines. 256B.0571, Subd. 10; Bulletin 2007-10 issued 10/8/07
Inflation Protection 61 - 75, and >75	
Special Requirements or Limitations on Types of Allowable Inflation Protection	For buyers ages 61-75, must maintain inflation protection until the first to occur of: first 5 consecutive years following purchase or until age 76
Policy Exchange	
Are Exchange Provisions Specified?	Yes 256B.0571, Subd. 10; 62S.24, Subd. 8; Bulletin 2007-10 issued 10/8/07
Requires Insurer to Offer Exchanges (if yes, specify dates)	Yes If policy meets or will meet PQ requirements. Notified by 12/31/2008 256B.0571, Subd. 10; 62S.24, Subd. 8; Bulletin 2007-10 issued 10/8/07
Allows Insurers to Offer Exchanges (but not required)	Yes 256B.0571, Subd. 10; 62S.24, Subd. 8; Bulletin 2007-10 issued 10/8/07
Specifies Content for Exchange Notice?	No
Specifies Other Exchange Requirements (e.g. premium credit, underwriting requirements, etc.)	No 256B.0571, Subd. 10; 62S.24, Subd. 8; Bulletin 2007-10 issued 10/8/07
Disclosure Notice to Policy Holders	

Requires Notice to All LTCI Insureds	No Bulletin 2007-10 issued 10/8/07
Requires Notice Only to Insureds with Partnership Qualified Policies	Yes Bulletin Bulletin 2007-10 Issued 10/8/07
State Notice Addresses Policy Changes That Might Jeopardize PQ Status	Yes Notice Form
State Requires Specific Notice Form and or Content	Yes Bulletin 2007-10
Reciprocity	
State Has Opted Out of HHS Reciprocity Standards	No
Agent Training	
Requires Only Agents Selling Partnership to Have Training?	No MN Statute 60K.365, Bulletin 2007-4 and Addendum to Bulletin 2007-4
Requires All Agents to Have Partnership Training?	Yes MN Statute 60K.365, Bulletin 2007-4 and Addendum to Bulletin 2007-4
Minimum Hours for Initial Training Requirement	8 hours MN Statute 60K.365, Bulletin 2007-4 and Addendum to Bulletin 2007-4
Minimum Hours for Ongoing Training Requirement	4 hours/24 months MN Statute 60K.365, Bulletin 2007-4 and Addendum to Bulletin 2007-4
State Specifies Training Topics To Be Included?	Yes MN Statute 60K.365, Bulletin 2007-4 and Addendum to Bulletin 2007-4
Date By Which Agents Must Be Trained	1/1/2008 (extended to 2/1/2008) MN Statute 60K.365, Bulletin 2007-4 and Addendum to Bulletin 2007-4
State Offers Training Reciprocity	Yes Non-resident producers must demonstrate knowledge about unique aspects of MN medical assistance. MN Statute 60K.365, Bulletin 2007-4 and Addendum to Bulletin 2007-4
Data Reporting Requirements	
Has State Specific Reporting Requirements Beyond UDS	No
State Contact Information	
State Contact	800/333-2433 and dhs.ltc.partnership@state.mn.us Certification: Brian.Pennington@state.mn.us
State Website	www.mnltpartnership.org
Additional Comments	Exhaustion of Benefits requirement repealed. Removed from state statute (256B.0571 effective 7/1/08)
Additional Comments?	CHCS State Inflation Protection. There are specific rules regarding dropping down inflation protection according to certain ages in Bulletin 2007-10. If insured elects premium option other than level premiums, a personalized illustration must be provided at point of sale.