

Florida Long Term Care Partnership Program (update as of 5/19/2008)	
TOPIC	HOW HANDLED
General Program Information	
SPA Effective	1/1/2007
Program Implementation Date	1/1/2007
Policies Certified and Ready For Sale	Yes
State Certification Process & Requirements	
Is a Specific State-Mandated Form Required for Certification	No
Inflation Protection for buyers under age 61	
Requires insurers to have 5% Compound	No Rule 690-157.201(4)(a)
Consumer Price Index Allowed	No Rule 690-157.201(4)(a)
Allows Inflation Protection Amounts of <5%	Yes Rule 690-157.201(4)(a)
Future Purchase Option Allowed	No Rule 690-157.201(4)(a)
Allows Insured to "drop down" Inflation Protection Amount Based on Attained Age after 61?	Yes Rule 690-157.201(4)(a)
Inflation Protection 61 - 75, and >75	
Special Requirements or Limitations on Types of Allowable Inflation Protection	Ages 61-75 shall contain annual inflation protection. Ages 76 and older are not required to purchase inflation protection
Policy Exchange	
Are Exchange Provisions Specified?	Yes Rule 690-157.1100 Rule 690-157.201(3)(a)
Requires Insurer to Offer Exchanges (if yes, specify dates)	Yes Policies/certs issued on or after 3/1/2003 Rule 690-157.1100 Rule 690-157.201(3)(a)
Allows Insurers to Offer Exchanges (but not required)	Allowed, but only required as explained at column to left Rule 690-157.1100 Rule 690-157.201(3)(a)
Specifies Content for Exchange Notice?	No
Specifies Other Exchange Requirements (e.g. premium credit, underwriting requirements, etc.)	Yes Rule 690-157.1100
Disclosure Notice to Policy Holders	
Requires Notice to All LTCI Insureds	No Rule 690-157.201
Requires Notice Only to Insureds with Partnership Qualified Policies	Yes Rule 690-157.201
State Notice Addresses Policy Changes That Might Jeopardize PQ Status	Yes Notice Form
State Requires Specific Notice Form and or Content	Yes Rule 690-157.201
Reciprocity	
State Has Opted Out of HHS Reciprocity Standards	No
Agent Training	

Requires Only Agents Selling Partnership to Have Training?	No Rule 69O-157.1155, Informational Memorandum OIR-07-11M and DFS Informational Memorandum DFS-10-2007
Requires All Agents to Have Partnership Training?	Yes Rule 69O-157.1155, Informational Memorandum OIR-07-11M and DFS Informational Memorandum DFS-10-2007
Minimum Hours for Initial Training Requirement	8 hours Rule 69O-157.1155, Informational Memorandum OIR-07-11M and DFS Informational Memorandum DFS-10-2007
Minimum Hours for Ongoing Training Requirement	4 hours/24 months Rule 69O-157.1155, Informational Memorandum OIR-07-11M and DFS Informational Memorandum DFS-10-2007
State Specifies Training Topics To Be Included?	Yes Rule 69O-157.1155, Informational Memorandum OIR-07-11M and DFS Informational Memorandum DFS-10-2007
Date By Which Agents Must Be Trained	8/31/2007 for agents selling Partnership 12/31/2007 for all agents
State Offers Training Reciprocity	Yes Verbal information from Education Unit, Bureau of Licensing
Data Reporting Requirements	
Has State Specific Reporting Requirements Beyond UDS	Must provide Summary to insured if requested 69O-157.201(5)(b)
State Contact Information	
State Contact	Office of Regulations: Robin.Hall@fldfs.com Producer Training: Lyra.Erath@fldfs.com State Plan Amendment: Susan Rinaldi, (850) 487-3028
State Website	www.floir.com www.myFloridaCFO.com
Additional Comments?	