

Arkansas Long Term Care Partnership Program (update as of 1-7-09)	
TOPIC	HOW HANDLED
General Program Information	
SPA Effective	7/1/2008
Program Implementation Date	7/1/2008
Policies Certified and Ready For Sale	7/1/2008
State Certification Process & Requirements	
Is a Specific State-Mandated Form Required for Certification	Yes Agency #054.00 Rule 13
Inflation Protection for buyers under age 61	
Requires insurers to have 5% Compound Consumer Price Index Allowed	No Agency #054.00 Rule 13
Allows Inflation Protection Amounts of <5%	Yes With minimum of 3% Agency #054.00 Rule 13
Future Purchase Option Allowed	No
Allows Insured to "drop down" Inflation Protection Amount Based on Attained Age after 61?	Yes
Inflation Protection 61 - 75, and >75	
Special Requirements or Limitations on Types of Allowable Inflation Protection	Simple Inflation Allowed ages 61-75 per Agency #054.00 Rule 13
Policy Exchange	
Are Exchange Provisions Specified?	Yes
Requires Insurer to Offer Exchanges (if yes, specify dates)	No
Allows Insurers to Offer Exchanges (but not required)	Yes Agency #054.00 Rule 13 and 94
Specifies Content for Exchange Notice?	No but exchange process must be approved by Insurance Commissioner
Specifies Other Exchange Requirements (e.g. premium credit, underwriting requirements, etc.)	No
Disclosure Notice to Policy Holders	
Requires Notice to All LTCI Insureds	No
Requires Notice Only to Insureds with Partnership Qualified Policies	Yes
State Notice Addresses Policy Changes That Might Jeopardize PQ Status	Yes
State Requires Specific Notice Form and or Content	Yes Agency #054.00 Rule 13 and 94
Reciprocity	
State Has Opted Out of HHS Reciprocity Standards	No
Agent Training	
Requires Only Agents Selling Partnership to Have Training?	No Agency #054.00 Rule 13 and 94
Requires All Agents to Have Partnership Training?	Yes Agency #054.00 Rule 13 and 94
Minimum Hours for Initial Training Requirement	8
Minimum Hours for Ongoing Training Requirement	4 every 24 months
State Specifies Training Topics To Be Included?	Yes Agency #054.00 Rule 13 and 94
Date By Which Agents Must Be Trained	For new agents, by 1/1/09. For agents already licensed as of 7/1/08, by 7/1/09
State Offers Training Reciprocity	Yes Agency #054.00 Rule 13 and 94
Data Reporting Requirements	
Has State Specific Reporting Requirements Beyond UDS	Written notice required to US DHHS

Secretary when benefits paid,
amount paid and written notice of policy termination. Required within 60 calendar days of end of calendar year.
Notice of death of insured within 120 days.

State Contact Information

State Contact	sharon.moore@arkansas.gov debbie.hopkins@arkansas.gov
State Website	www.ltcp.arkansas.gov (8/1/08)
Additional Comments?	CHCS grantee. Policy exhaustion not required for Medicaid asset disregard but insured must be in benefit in order to apply for Medicaid.